

INFORMATION ABOUT THE WILLIAM D. FORD DIRECT LOAN PROGRAM

Tri-County is a Direct Lending institution, which means our loans come from the Department of Education. For more information on student loans, go to www.StudentLoans.gov.

To view previous loan debt and disbursement history, go to www.NSLDS.ed.gov. Your loan history as well as Pell Grant history should show unless you are a new student or have never been awarded Financial Aid in the past.

When a student drops below 6 credit hours, the 6-month grace period begins on their student loans. At the end of the grace period, repayment begins unless the student has re-enrolled in at least 6 credit hours. Once the 6 month grace period has been used, it cannot be used again. It is once per lifetime grace period. **Students are responsible for contacting their lenders and discussing options to avoid delinquency or defaults.**

EXIT Counseling is also required when student graduates, drops below 6 credit hours, or stops attending college. This requirement is completed at www.NSLDS.ed.gov. EXIT Counseling is a Federal requirement.

DENIAL NOTICE

Per the Dept. of Education, on a case-by-case basis, schools may refuse to certify/originate the loan for a borrower. Similarly, schools may certify/originate a loan for an amount less than the borrower’s maximum eligibility. However, schools must ensure that these decisions are made on a case-by-case basis, and do not constitute a pattern or practice that denies access to borrowers because of race, sex, color, income, religion, national origin, age, handicapped status, or selection of a particular lender or guarantor.

Each decision is based on total loan debt, student academics, and Satisfactory Academic Progress. If loan is reduced or denied, student will be notified in writing.

CERTIFICATION STATEMENT and AUTHORIZATION

I certify all the information on this form is true and understand that all loan funds must be used exclusively for educational expenses. I agree to notify Financial Aid office of any change in enrollment and/or program of study. I understand that I must be enrolled and attending at least 6 credit hours per semester to be eligible and must continue to meet the Satisfactory Academic Progress policy. I have read and understand all of the information on this application. I acknowledge receipt of a “Repayment Comparison Chart” and “A Step-by-Step Budget Guide”. I understand my responsibilities and the consequences of default.

Student Signature

Date

Financial Aid Office Use Only:		
Major _____	Freshman or Sophomore	GPA _____
Diploma or Certificate Program	Graduating _____	