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## 17 **Section Seventeen: National Student Loan Data System (NSLDS)**

Financial aid transcript data is collected through the National Student Loan Data System for the majority of students at TCTC.

### 17.1 National Student Loan Data System (NSLDS)

NSLDS is the first national database of information relating to loans and other financial aid disbursed to students under Title IV of the HEA of 1964, as amended. NSLDS was developed to be a central collector, manager, and distributor of large amounts of constantly changing data to users who are responsible for the financial health and overall integrity of the Department of Education Title IV Aid Programs.

The overall purpose of NSLDS is to support the DOE and the entire student aid community in a variety of operational and research functions aimed at improving the administration and delivery of Title IV student aid programs.

Specifically, the three main goals of NSLDS are to:

1. Improve the quality and accessibility of student aid data.
2. Reduce the administrative burden of Title IV aid.
3. Minimize fraud and abuse of student aid programs.

NSLDS is now located on the Internet at [www.NSLDS.ED.GOV/NSLDS\\_FAP](http://www.NSLDS.ED.GOV/NSLDS_FAP)

There are three main subject areas:

1. FINANCIAL – the following can be accessed from this section:

- Loan History Page
- Loan Detail Page
- Enrollment History Page
- Enrollment Update Page
- Grants Page for Pell and ACG/SMART
- Overpayments Page

2. ORGANIZATION – under this tab you will find pages that contain information about TCTC or help you to locate contacts at other organizations.

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3. REPORTS – depending on your level of access, you can use this page to run reports from the NSLDS database and send them to your store and forward mailbox.

## 17.2 Mid-Year Transfer Procedure

1. All students should be reviewed since a readmitted student may have attended another institution or a transfer student may not inform Admissions that he/she has attended another institution.
2. Check the Pell Payment Data on NSLDS section of Banner.
3. If no information is listed in either place mentioned in step #1, use NSLDS to check for Pell used at another institution by following these steps:
  1. Log into NSLDS
  2. Enter the student's SSN, first name, and DOB
  3. Click on the option for Pell Grant
  4. This screen will show the Pell Grant history. It includes the award year, the school attended, the award amount, disbursed amount, and remaining amount. It also shows the EFC, transaction # and verification code.
  5. Click on the option for Loan History.
  6. This screen will show the Loan history. Check the loan periods to make sure the student has not received a loan during the academic year.

If you identify a student who has received Pell at another institution, you must add that amount to AIDE for the correct semester.

Process of Inform, Monitor, and Alert on NSLDS:

A school must inform NSLDS about all its mid-year transfers

When a school informs NSLDS of a mid-year transfer student, the student is added to the school's "monitoring list" in NSLDS. NSLDS begins to monitor the student on the Monitor Begin Date and continues to monitor the student for 90 days after the student's enrollment begin date.

NSLDS monitors a student by determining if there has been a change to the student's financial aid history that is relevant to the student's attendance at the new school. NSLDS does this by:

1. Identifying new information it received after the last ISIR was generated for the student or after the last time NSLDS sent an

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Alert to the school regarding the student. New information is a previously unreported:

- a. new loan
  - b. disbursement of loan, Pell Grant or ACG/SMART Grant funds
  - c. adjustment to a previously reported disbursement of a loan, Pell Grant or ACG/SMART Grant
  - d. change in the outstanding principle balance of a loan
2. Determining whether the new information could affect the eligibility of the student for a Pell Grant, ACG/SMART Grant or Title IV loan.

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When NSLDS determines that new information could affect the eligibility of a student, it will alert the school by including the student and information about the change on the school's Monitoring Alert List on the web page. In addition, NSLDS will send the school an alert via EDConnect. Acknowledgement files are also sent by NSLDS via EDConnect. Once imported into Banner, will be marked as received.

For each Alert the school receives from NSLDS, it must review the student's updated financial aid history information to determine if the new information affects the student's eligibility for Title IV aid. Any awards received at other schools will be added to Banner. This must be done before making any further disbursements.

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