

INTENT TO SOLE SOURCE

Economic Impact Study Report

Tri-County Technical College intends to sole source the procurement of an EMSI Economic Impact Study Report from Economic Modeling LLC.

Tri-County Technical College seeks information from vendors who can provide this type of report. Reports must meet the specifications below:

The report must incorporate modeling and analysis based on economic data to include:

- A methodology that employs various counterfactuals to ensure robust and defensible spending impacts. Most studies claim all the college spending and then use some predefined multiplier to calculate the total impact. Since large portions of the college's revenues are derived from local sources, if those local dollars had not been spent at the college, they would have been spent locally elsewhere in the economy and would have created an impact regardless. The report needs to account for this scenario.
- An alumni impact to understand where alumni are affecting the regional economy. The report should capture the interconnection of industries, government, and households in the economy for approximately 1,100 industry sectors at the highest level of detail available in the North American Industry Classification System (NAICS) and supplies the industry-specific multipliers required to determine the impacts associated with increased activity within a given economy.

We would like the data to include:

- Unsuppressed 6-digit industry employment data by NAICS for all ZIP codes, counties, metropolitan areas, and states in the US available from 2010- 2030 (updated with historic data through 2018).
- Unsuppressed 5-digit occupational employment data by SOC for all ZIP codes, counties, metropolitan areas, and states in the US available from 2010-2030 (updated with historic data through 2018).

Vendors must have a method of eliminating double-counting to overcome the weaknesses of the government's program-to-occupation (CIP to SOC) mapping to reflect a more accurate picture of supply and demand.

If you are able to supply studies and reports to meet the above criteria, please submit documentation that the above requirements are met. Responses will be accepted until June 28, 2019 at 2:00 PM. Please submit all inquiries and responses to Kristal Doherty at kdoherly@tctc.edu . This notice of intent and any amendments will be posted at the following web address: www.tctc.edu/purchasing .